



MEMBER FDIC 

**Truth In Savings – Kasasa Cash With Saver Checking Account**

RATE INFORMATION. The interest rate listed in a tier will be paid for only that portion of your daily balance range that is equal to or greater than the low balance amount but less than the high balance amount within that tier.

Tier	Daily Balance Range	Interest Rate	Depending on the balance in your account the Annual Percentage Yield (APY) will:
1	Equal to or greater than \$0.01 but less than \$25,000.00	1.000%	Equal 1.00%
2	Equal to or greater than \$25,000.00	0.200%	Range from 1.00% to 0.20%

Your interest rate and annual percentage yield may change.

**Determination of Rate.** At our discretion, we may change the interest rate on your account.

**Frequency of Rate Changes.** We may change the interest rate on your account at any time.

**Limitations on Rate Changes.** There are no maximum or minimum interest rate limits for this account.

**Additional Rate Information.** APY = Annual Percentage Yield. APY calculations are based on an assumed total account balance of \$25,000.00 plus \$100,000.00

Actual interest amount paid may be less than advertised Kasasa Cash APY if represented without a linked Kasasa Saver account because of non-compounding.

When Kasasa Cash Checking Account requirements are not met, the interest rate is 0.05% with an APY of 0.05%.

**Account Overview**

Kasasa Cash is a free, variable rate checking account with no minimum balance that rewards accountholders with interest and nationwide ATM fee refunds when they meet minimum qualifications during the account’s Monthly Qualification Cycles.

Fees: There is no monthly service charge for this account.

**Minimum Monthly Activity Required for Interest Paid/ATM fees Refunded:**

1. Ten (10) Debit Card Point-of-Sale transactions (Not ATM) post and clear per qualification cycle.
2. Receive monthly statements electronically.
3. Direct Deposit or ACH into/out of this account per qualification cycle.

Required monthly activity will be considered during your qualification cycle. First qualification cycle automatically qualifies unless you are moving from an existing Rewards Account. After the first qualification cycle, no cash back rewards/ATM fees will be paid on the account if the minimum monthly activity is not met.

Transactions and activities may take one (1) or more Business Days from the date the transaction or activity occurred to post and settle to the account. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, non-retail payment transactions and purchases made with non-Farmers Bank & Trust issued debit cards.

"Monthly Qualification Cycle" means a period beginning one (1) Business Day prior to the first day of the current Statement Cycle through one (1) Business Day prior to the close of the current Statement Cycle.

Interest and ATM fee reimbursements will be credited to your Kasasa Cash account on the last day of the current Statement Cycle and are automatically transferred to the linked Kasasa Saver account within one day. Note: Automatic transfer may cause an overdraft to your Kasasa Cash Account, if the account's balance is less than the transferred amount when transfer occurs.

Rates and rewards are variable and at our discretion may change after account is opened without notice to you. Fees may reduce earnings. No minimum balance is required to earn or to receive the account's rewards.

E-Statement account only - Images returned with statement.

Foreign ATM Refunds: Bank will refund foreign ATM fees per qualification cycle based on the data provided from the EFT processor. Normal banking fees apply.

**COMPOUNDING AND CREDITING.** Interest will be compounded monthly and will be credited to the account monthly. If you close your account before interest is credited, you will not receive the accrued interest. Interest will be automatically transferred to your Kasasa Saver Savings account.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$100.00 to open this account.

**DORMANT/INACTIVE ACCOUNT INFORMATION.** A dormant account fee of \$5.00 per statement cycle will be charged after 12 months of inactivity.

**PROCESSING ORDER.** The order in which items are presented may affect the total fees assessed to your account. The first items that we pay are items that were submitted electronically, such as preauthorized automatic transfers, telephone and internet initiated transfers, debit card, ATM and ACH transactions. We then pay any checks cashed by our employees. Finally, we pay the remaining items based on check number sequence. NOTE: Please be aware that holds placed on your account for pending electronic transactions, such as hotel or rental car deposits, reduce your available balance and may cause your account to become overdrawn.

If a check, item or transaction (other than an ATM or everyday debit card transaction) is presented without sufficient funds in your account to pay it, we may, at our discretion, pay the item (creating an overdraft) or return the item for insufficient funds (NSF). The amounts of the overdraft and NSF fees are disclosed elsewhere, as are your rights to opt in to overdraft services for ATM and everyday debit card transactions, if applicable. We encourage you to make careful records and practice good account management. This will help you to avoid creating items without sufficient funds and potentially incurring the resulting fees. The processing order of these

items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

**BALANCE COMPUTATION METHOD.** We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL ON NONCASH DEPOSITS.** Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

**TRANSACTION LIMITATIONS.** No transaction limitations apply to this account.

**ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT.** Purpose and Expected Use of Account

This account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled. Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

Farmers Bank & Trust reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over 6 consecutive Statement Cycles.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted, and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Farmers Bank & Trust check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. In the event that you or we close your Kasasa Cash account, your Kasasa Saver account will be closed as well. Upon termination of your Kasasa Cash account, any optional add-on products / services associated with this account will also be terminated at the same time.

This account is not to be used for commercial purposes. See accompanying fee schedule for fees that may apply to this account. Contact a Farmers Bank & Trust service representative for additional information, details and enrollment instructions.

Kasasa Cash is a trademark of BancVue, Ltd., registered in the U.S.A.

**CURRENT RATE INFORMATION.** The rate(s) and annual percentage yield(s) disclosed above were offered within the most recent seven calendar days and were accurate as of 3/20/2020. To obtain the current rate(s) and annual percentage yield information, please call (855) 855-3268.

**FEES AND CHARGES.** Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.